

13L - TELECOMMUNICATIONS 2001 EQUIPMENT FUND

Operational Summary

Agency Description:

To provide funds for a major County telecommunications upgrade. Bonds were sold in May 2001 and the proceeds, \$10,330,000, will be used to pay for a phased upgrade of the County's telephone system. The bonds have an eight year term and are scheduled to be retired on December 15, 2008. This fund was created in Fiscal Year 2000-2001.

At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	844,690
Total Final FY 2001-2002 Budget:	8,566,688
Percent of County General Fund:	N/A
Total Employees:	0.00

Strategic Goals:

- To provide funds for the upgrade of the County's telecommunication system.

Ten Year Staffing Trend Highlights:

- This agency has no staff.

Changes Included in the Base Budget:

This agency was created in FY 2000-2001, expenditures will begin in FY 2000-2001 and be completed in FY 2001-2002.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Fund acquisition and installation of telecommunications upgrade.

Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev ⁽¹⁾	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev ⁽¹⁾	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	0	0	10,254,275	115,000	(10,139,275)	(99)
Total Requirements	0	0	844,690	8,566,688	7,721,998	914
FBA	0	0	0	8,451,688	8,451,688	0

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: TELECOMMUNICATIONS 2001 EQUIPMENT FUND in the Appendix on page 547.